

17.04.2015 @ Hannover

PSU HMT signs MOU with ENIT GmbH

Hindustan Machine tools limited (HMT), one of the oldest public sector units in India, signed a memorandum of understanding with ENIT GmbH, based out of Munich Germany, to provide “total engineering solutions” to German customers. This MOU was signed during Hannover exhibition where India has launched its ambitious “Make in India “campaign.

Under the MOU, HMT and ENIT will cooperate to develop customized end to end engineering solutions for German market. HMT will be benefitted with knowledge base, experience of ENIT in understanding of technical, cultural, business needs of the German market and ENIT will have access to HMT’s long standing manufacturing competence, machine tools, electronics expertise.

Girish Jois, Founder and Managing Director of ENIT GmbH, speaking on this occasion said “This public-private partnership with overseas companies provide a new answer to what Indian PSU looking for, internationalizing their product range ,increase employee utilization, and to be technologically up to date in the market “. He adds “It is a proud moment for any NRI Entrepreneur based abroad to do something for his country. This will enable efficient technology transfer, diversifying product portfolio of PSU’s “.



Brief about HMT:

HMT limited is incorporated in 1953 by the Government of India as a Machine Tool manufacturing company. Over the years, it has diversified into Watches, Tractors, Printing Machinery, Metal Forming Presses, Dye Casting & Plastic Processing Machinery, and CNC Systems & Bearings. Today, HMT comprises five subsidiaries under the ambit of a Holding Company, which also manages the Tractors business directly. HMT international is now aimed at internationalizing HMT and diversifying its product ranges. www.hmtindia.com

Brief about ENIT:

A focused engineering services company based out of Germany serving European customers in Aerospace, Automotive and industrial sectors . ENIT has an innovative business model of bridging east and west cultures by having multi cultural delivery team. ENIT implements "Global sharing delivery model" as opposed to typical off shoring model. EniT currently has ongoing co-operation with Airbus strategic suppliers and also with major Automotive OEM's. For more information visit www.enit-gmbh.eu



The Memorandum of Understanding (MoU) was signed on 15.04.2015 at an event organised by engineering exporters' body EEPC India at the recently concluded 2015-Hannover Messe in Germany.

"Six MoUs were signed by Indian public sector companies at Hannover Messe 2015 to enhance cooperation with global firms," Commerce and Industry Ministry said in a Press release today. According to a statement issued by EEPC India Rajan Katoch, Department of Heavy Industry Secretary said that "A more profound

technical collaboration between India and Germany will help the Indian electrical industry scale up in accordance with the rate at which the market is expected to grow."

For more information, Please refer to following media links released on 16.04.2015

<http://economictimes.indiatimes.com/news/economy/foreign-trade/psus-sign-6-pacts-at-hannover-messe-to-boost-make-in-india/articleshow/46935840.cms>

http://www.business-standard.com/content/b2b-manufacturing-industry/psus-sign-six-mous-with-global-firms-for-collaboration-at-hannover-fair-115041600801_1.html

For more information about "make in india "campaign

<http://www.makeinindia.com/>
